



News: CSSA AGM 2019

Results of the CSSA AGM 2019

President Sikkie Kajee welcomed members to the AGM.

The honorary officers for 2019/20 are as follows:

- Lynelle Bagwandeem as Vice President
- Karen Robinson as Senior Vice President
- Robert Likhanga as President
- Sikkie Kajee as Past President

Resolutions were passed and the results were as follows:

Resolution 1 – To re-appoint Mazars, represented by Naomi Swartz, as the external auditor of the Company
Resolution was passed unanimously.

Resolution 2 – Three individuals were re-elected/elected to the CSSA board.

Re-elected:

Karen Southgate, Business Owner and Director, Tidysum Accounting Solutions

Elected:

- Sandile Mbhamali, Company Secretary and Management Accountant, Robinson Bertram Attorneys
- Suraya Periah, Group Company Secretary, AFGRI (Pty) Ltd

Resolution 3 – Authority to be granted to any director of the Company, the CEO or the Company Secretary to sign all such documents and do all such things as may be necessary for or incidental to the implementation of the ordinary resolutions
Resolution was passed unanimously.

CEO's report to members

Stephen Sadie, CEO, gave an overview of the highlights of 2018. Sadie outlined the four strategic priorities for 2018, which had largely been achieved. CSSA had adopted a new vision and mission statement, which would guide the organisation going forward. He started by providing a detailed overview of the student and member profile of CSSA. He analysed a number of elements such as gender, race,

geographical location, age and conversion rates from graduate to member.

As CSSA organises the integrated reporting awards, his presentation was broken up into the six capitals of the international <IR> framework.

Firstly, he dealt with intellectual capital. Training was a strategic priority and CSSA conducted 19 seminars, 11 workshops and 28 webinars for 1450 delegates in 2018. The conference and the integrated reporting awards were both successful events. Boardroom, the technical newsletter, the e-zine and the best practice guides were all world class publications. CSSA had made strong submissions to the JSE Ltd and the dti and would remain committed to forming strong relations with these bodies.

Secondly, he dealt with human capital. The key strategic priority here was the new curriculum. All preparations had been completed in 2018 with the successful implementation in February 2019. Two new textbooks were published and both were written by members of CSSA. Assignments were introduced as a better educational process and to help increase the student pass rate. The Quality Council for Trades and Occupations had approved the new curriculum. ICOSA had granted CSSA accreditation for the next four years.

Thirdly, he spoke about social and relationship capital. He dealt with the public's concern over the prevailing poor governance in both the public and private sectors. This had created a crying need for better governance to which CSSA and other related organisations needed to respond. He mentioned CSSA's improved usage of social media and also cited the very successful media campaign on the conference in Business Day, Financial Mail and the Sunday Times. Chartered Secretaries Placements had also played an effective role in finding jobs for our members and students.

ICOSA had introduced a number of changes in 2018, which CSSA was promoting strongly in Southern Africa. CSSA was the first division to implement the new curriculum. He spoke about CSSA's commitment to ensuring that company secretaries and governance professionals were growing in all corners of the globe. To this end, Jill Parratt was elected vice president of ICOSA and Karen Southgate was elected vice president of CSIA.

Lastly, he elaborated on financial capital. CSSA had invested substantially in building an effective information management system. There was a seamless transition for students from the old curriculum to the new curriculum. The current economic climate had impacted substantially on the ability of members to pay their fees. The challenge remained to further increase revenue for financial sustainability.

CSSA did not have much exposure to manufacturing capital or natural capital. According to Sadie, 2018 had been a decisive year for CSSA and numerous gains had been achieved.



Stephen Sadie, reports to members on 2018



Members voting on the resolutions

Baldwin Masetlha receives meritorious award for 48 years of service

By Bob Lees, FCIS

Baldwin joined the Institute in February 1971 when the offices were in downtown Johannesburg in the Old Mutual Building in Fox Street. He started under Mr Boyes, who was the President and Mr Keith Ducat, the CEO. Baldwin was employed as a messenger and due to his enthusiasm and dedication soon become an invaluable member of staff and was instrumental in assisting the Institute move to offices in Fillan House, Loveday Street in 1972.

In 1986 he became an assistant to the Customer Service Manager and was again very reliable when the offices moved to Allied Building in Rissik Street, Johannesburg. He was promoted to Supervisor in 1988 responsible for two Departments – Printing and Dispatch. He should have been made responsible for three departments – the third being ‘Office Relocation Manager’ as in 1988 the offices moved to Sable Centre in de Korte Street, Braamfontein and Baldwin was again the ‘go to’ guy responsible for coordinating this relocation. Baldwin also played a key role in 2010 when the Institute’s offices moved to the current premises in Riviera Road, Killarney.

He also worked in the Institute’s library where he assisted Ms Travitt. This was a big thing in those days before the internet – when people actually read real books. I remember, as a student, taking textbooks out of the library and meeting with Baldwin at that time.

He was also involved with the sale of past papers, model answers and examiners reports to students. I purchased many of these and also tried to buy the answer papers for the forthcoming exams from him but to no avail. His reply was that they were out of stock!

I saw a great deal of Baldwin in my years on the Executive between 2001 and 2004, when he had to bring cheques to my office for signature, as those were the days before EFT’s and all payments were made by bank cheque. There were some days he was there so often my staff thought he was on our payroll! Baldwin was promoted to a Manager in 2004 responsible for the total logistics of the Institute.

Baldwin grew as a person and also in his career in the years under Alan Barrable who had replaced David Price as CEO and Corrie Potgieter who served as Registrar and was with the Institute for forty years. Corrie was a great believer in Baldwin.

He has worked under six CEO’s, with Chris de Villiers and Stephen Sadie being the last two. He has also worked under countless Presidents during his time with the Institute.

The highlights of Baldwin’s career were the volume of students that registered in the 1980s, the volume of letters posted that cost only half a cent in the 1970s, before e-mail existed and the ongoing passion of board members each year.

He has a lifetime of memories and still remembers everyone he worked with and at the end of this year he will have served the Institute for forty-eight years.

On behalf of the president, directors, CEO and staff of the Institute, and the members, I take great pleasure in awarding Baldwin Masetlha a meritorious award for forty-eight years of dedicated service to the Institute.



Baldwin Masetlha receives his meritorious award from Bob Lees



Outgoing President Sikkie Kajee hands over the President's medallion to Robert Likhang



Robert Likhang, newly elected President welcomes Lynelle Bagwandeem, as newly elected Vice President



Suraya Periah, newly elected Director, Lynelle Bagwandeem, newly elected Vice President and Shamida Smit, outgoing Past President

Jacqui Baumgardt receives meritorious award for 11 years of service

By Jill Parratt, FCIS

I have great pleasure in presenting Jacqui with a meritorious award. I can see from the certificate that she retired after 11 years with CSSA but I can't remember exactly when it was that I met her. It must have been after the sad passing of Willie Tichauer when Stephen Sadie asked me to chair the education and examinations committee. Jacqui and the committee worked very closely together on all educational and examination matters. She has a doctorate and is a very strong educationist and so was of great help to examiners and moderators who were accounting practitioners or people working in a corporate environment. Of great importance was her guidance to us in the mysterious ways of Bloom's Taxonomy. In fact, I think I can safely say that she is the expert in Bloom's Taxonomy.

Very often an examiner or moderator was unable to finalise a paper or finish the marking in time and Jacqui always stepped in to help, which was beyond the call of duty. She was always willing, had extremely high standards, and met every deadline. For a while, I was the moderator for corporate administration and then corporate secretaryship and I personally greatly benefited from her wisdom and advice.

Jacqui was instrumental in helping CSSA develop the new curriculum. She worked on one of the international subject advisory committees involved in developing the new curriculum and I can say for a fact that she was very highly thought of and her opinion was valued. Jacqui put in many long hours to ensure that the Southern Africa division was accredited by ICASA. Before we were accredited, the international professional standards committee (PSC) used to review a selection of our examination

papers twice a year. Jacqui used to be responsible for replying to the questions raised by the PSC, which sometimes was challenging. So it is a pity that she will not be reaping the rewards of all her hard work to get our examinations accredited.

Another aspect of Jacqui's job was forging and maintaining relationships with universities and tuition providers. She was tireless in making sure that the standard of tuition offered by the providers was top quality so that students, who were making use of a tuition provider received the very best education. She was relentless in weeding out any provider, which did not understand or provide what was required. Her shoes are very big shoes to fill and I know that she is missed by her colleagues. It therefore gives me great pleasure to give Jacqui this meritorious award and thank her on behalf of myself and the Institute for all her work and loyalty to the Institute and, more importantly, to the students. Thank you Jacqui and I hope you enjoy your retirement.



Jacqui Baumgardt receives her meritorious award from Jill Parratt



Tinty Mpye, PPG Committee Member and Yvonne Jeffries, former PPG Committee Chairman



Members at the AGM



John Roberts, Robert Likhang, Bob Lees and Stephen Sadie